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CENTRAL INTELLIGENCE AGENCY

REPORT

INFORMATION REPORT

CD NO.

COUNTRY Indonesia

DATE DISTR. 23 Dec. 1949

SUBJECT Price of Gold and Rise in Produce Prices

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1. The buying price of gold per gram (24 carat) in Batavia as of 21 December was f 39.00. The drop in price is believed to be partially the result of the sale of Chinese Nationalist gold in Hong Kong and Macao plus increasing confidence in the new Indonesian government.
2. Produce prices are still rising.

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